

DAV AUTONOMOUS COLLEGE, TITILAGARH

Department of Economics

After successful completion of three year of degree program in Economics a student should be able to:

PROGRAM OUTCOMES (PO) OF BA

PO1	Understand basic concepts in economics and apply economic principles in real world situations.
PO2	Foster the economic way of thinking.
PO3	Ability to analyse historical and current events from an economic perspective.
PO4	Ability to understand various social issues and economic problems.
PO5	Acquire skills in critical Thinking, Quantitative Reasoning, Problem Solving and Communication.
PO6	Ability to predict the impact of fiscal and monetary policy – use of deficits, changes in the money supply etc. – on overall economic performance.
PO7	Ability to understand the role of government in the economy, including taxing, spending, regulating and producing.
PO8	Ability to suggest of the various economic problems

PROGRAM SPECIFIC OUTCOMES (PSO) OF BA

PSO1	Ability to apply knowledge of economics with powerful mathematical and statistical tools
PSO2	Ability to identify, formulate and solve economic problems
PSO3	Ability to perform as a successful economic analyst for industry, trade and commerce, banking and non-banking financial institutions
PSO4	Ability to perform as economic advisors to government and policy makers
PSO5	Acquire knowledge, competency and confidence to take up career in Indian Economic Service, Security Exchange Board of India, Reserve Bank of India etc.

COURSE OUTCOMES OF BA IN ECONOMICS

SEMESTER			
SEM I	Core I	<p>CO1: It gives the foundation for economic analysis and problem solving.</p> <p>CO2: Able to analyse consumer behaviour and consumer decisions.</p> <p>CO3: A thorough understanding on firm's production processes and decisions.</p> <p>CO4: Able to analyse labour market and labour behaviour.</p> <p>CO5: Learn to apply micro economic tools and techniques in the operation of real economy</p>	
	Core II	<p>CO1: Enable to solve economic problems with the help of functions and graphs</p> <p>CO2: Enables to analyse economic problems with the help of matrices and determinants</p> <p>CO3: Learn to analyse quantitative methods to describe an economic phenomenon.</p> <p>CO4: Study to analyse and interpret economic policies in the light of mathematical tool of analysis.</p> <p>CO5: Permits the student to conduct quantifiable test and create models to predict future economic activities</p>	
SEM II	Core III	<p>CO1: Understand various concepts of National income.</p> <p>CO2: To understand measurement of macroeconomic variables</p> <p>CO3: Understand money and its functions.</p>	

		<p>CO4: To understand classical and Keynesian Determination of output and employment.</p> <p>CO5: To understand the inflation and its impact on the economy.</p>
	Core IV	<p>CO1: Enable to solve optimisation problems of goal equilibrium of a household, business firm or policy makers.</p> <p>CO2: Enables to analyse a static equilibrium in which the economic unit or system is modelled as stationary.</p> <p>CO3: Learn to analyse quantitative methods to describe an economic phenomenon.</p> <p>CO4: Study to analyse and interpret economic policies in the light of mathematical tool of analysis.</p> <p>CO5: Permits the student to conduct quantifiable test and create models to predict future economic activities</p>
SEM III	Core V	<p>CO1: Understand consumer behaviour and utility maximisation.</p> <p>CO2: To understand income effect and substitution effect, consumer surplus.</p> <p>CO3: Understand theory of production.</p> <p>CO4: Understand theory of costs.</p> <p>CO5: To understand and explain the Goal of Profit Maximization of firms.</p>
	Core VI	<p>CO1: To understand consumption and investment function.</p> <p>CO2: Understand classical & Keynesian approach to demand for money.</p> <p>CO3: Understand supply of money its determinants.</p> <p>CO4: To understand Fiscal policy and crowding out effect, Optimum Policy mix with IS-LM Model.</p>

		CO5: Understand Phillips Curve and theory of Trade Cycle.
	Core VII	CO1: To understand Measure of Central Tendency and Dispersion. CO2: Understand Regression Analysis and Correlation. CO3: Understand Time Series and Index Number. CO4: To understand Sampling. CO5: To understand theory of Probability.
SEM IV	Core VIII	CO1: Understand Structure of perfect competition and its equilibrium. CO2: To understand General Equilibrium and Welfare. CO3: To understand Monopoly, Imperfect Competition & oligopoly. CO4: Understand Price Discrimination. CO5: To understand Theory of Game.
	Core IX	CO1: Understand Modelling of Economic Growth. CO2: Understand Open Economy and Macroeconomic Policy. CO3: Classical and Keynesian Thoughts on Employment and Output Determination. CO4: Understand Phillips Curve. CO5: Understand New Classical Macroeconomic Thoughts
	Core X	CO1: To learn and appreciate alternative methodologies in terms of sampling designs, data collection techniques and in the methods of data analysis. CO2: Understand concepts of research designing.

		<p>CO3: Understand Research Proposal and Literature Review.</p> <p>CO4: Understand contents of report writing</p> <p>CO5: Able to understand Common Citation Styles.</p>
SEM V	Core XI	<p>CO1: Understand Basic Characteristics and of Indian economy & Colonial Exploitation and its impacts.</p> <p>CO2: Understand Population & Human Development.</p> <p>CO3: Understand Poverty and Unemployment Concepts, their trends in Indian economy and its measures.</p> <p>CO4: Understand economic planning in India.</p> <p>CO5: Understand NITI Aayog.</p>
	Core XII	<p>CO1: Understand conceptualizing growth and development, Characteristics of LDCs, measure of Economic Development.</p> <p>CO2: Understand theories of economic Growth & development.</p> <p>CO3: Understand concept of poverty & development</p> <p>CO4: Understand Poverty & Inequality, Agriculture, Industry and Development.</p> <p>CO5: Understand Institutions and Economic Development.</p>
	DSE I	<p>CO1: To understand the concept of money and its types.</p> <p>CO2: To understand the functioning of Commercial Banks.</p> <p>CO3: To understand Banking Sector Reforms</p>

		<p>CO4: To understand the functioning of Cantal Bank.</p> <p>CO5: To understand the functioning of Financial Markets</p>
	DSE II	<p>CO1: To understand Public Finance and Public Budgets.</p> <p>CO2: To understand Public Expenditure</p> <p>CO3: To understand Public Revenue</p> <p>CO4: To understand Tax Structure in India.</p> <p>CO5: To understand Public Debt.</p>
SEM VI	Core XIII	<p>CO1: A thorough understanding on Agricultural Development in India.</p> <p>CO2: Know about the Industrial Development in India.</p> <p>CO3: To know about the Tertiary Sector and HRD.</p> <p>CO4: To know about the External Sector in India.</p> <p>CO5: To understand the Indian Economy and Environment.</p>
	Core XIV	<p>CO1: To know about the Population and Development.</p> <p>CO2: To understand Dualism and Economic Development.</p> <p>CO3: To understand Environment and Development.</p> <p>CO4: To understand Climate Change.</p> <p>CO5: To know about International Trade and Economic Development and Financial Economic Development.</p>
	DSE III	<p>CO1: Understand importance of Tarde and Trade Theories.</p>

		<p>CO2: Understand Trade Policy and International Economic Institutions.</p> <p>CO3: Understand Exchange Rate.</p> <p>CO4: Understand Balance of Trade.</p> <p>CO5: Understand Balance of Payments in India.</p>
	DSE IV	<p>CO1: To understand problems and framing research questions.</p> <p>CO2: To understand literature review.</p> <p>CO3: To understand methodology and sources of data.</p> <p>CO4: To understand data analysis and findings.</p> <p>CO5: To understand conclusion, policy recommendations and references.</p>