DAV AUTONOMOUS COLLEGE,TITILAGARH

B.A.(CORE) ECONOMICS SYLLABUS

SEM-I CORE- I- INTRODUCTORY MICROECONOMICS

Full Marks- Sem End Exam-80 marks Internal Exam-20 marks

UNIT- I: Exploring the subject matter of Economics

Why study economics? Scope and method of economics; the economic problem: scarcity and choice; the question of what to produce, how to produce and how to distribute output; science of economics; the basic competitive model; prices, property rights and profits; incentives and information; rationing; opportunity sets; economic systems; reading and working with graphs.

UNIT- II: Supply and Demand: How Markets Work, Markets and Welfare

Markets and competition; determinants of individual demand/supply; demand/supply schedule and demand/supply curve; market versus individual demand/supply; shifts in the demand/supply curve, demand and supply together; how prices allocate resources; elasticity and its application; controls on prices; taxes and the costs of taxation; consumer surplus; producer surplus and the efficiency of the markets.

UNIT- III: The Households

The consumption decision - budget constraint, consumption and income/price changes, demand for all other goods and price changes; description of preferences (representing preferences with indifference curves); properties of indifference curves; consumer’s optimum choice; income and substitution effects; labour supply and savings decision - choice between leisure and consumption.

UNIT- IV: The Firm and Market Structures

Behaviour of profit maximizing firms and the production process; short run costs and output decisions; costs and output in the long run; Monopoly and anti-trust policy; government policies towards competition; imperfect competition

UNIT-V: Input Markets

Labour and land markets - basic concepts (derived demand, productivity of an input, marginal productivity of labour, marginal revenue product); demand for labour; inputdemand curves; shifts in input demand curves; competitive labour markets; and labour markets and public policy.

Each unit shall have one long question carrying 16 marks and as option to the long questions 2 or 4 (Two or Four) short questions carrying 8 or 4 (Eight or Four) marks each will be asked.

SEM-I CORE- II- MATHEMATICAL METHODS FOR ECONOMICS-I

Full Marks- Sem End Exam-80 marks Internal Exam-20 marks

UNIT I: Preliminaries

Sets and set operations; relations; functions and their properties; Number systems

UNIT II:Functions of one real variable

Types of functions- constant, polynomial, rational, exponential, logarithmic; Graphs and graphs of functions; Limit and continuity of functions; Limit theorems

UNIT III:Derivative of a function

Rate of change and derivative; Derivative and slope of a curve; Continuity and differentiability of a function; Rules of differentiation for a function of one variable; Application- Relationship between total, average and marginal functions

UNIT IV: Functions of two or more independent variables

Partial differentiation techniques; Geometric interpretation of partial derivatives; Partial derivatives in Economics; Elasticity of a function – demand and cost elasticity, cross and partial elasticity

UNIT V: Matrices and Determinants

Matrices: concept, types, matrix algebra, transpose, inverse, rank; Determinants: concept, properties, solving problems using properties of determinants, solution to a system of equations - Crammer’s rule and matrix inversion method.

Each unit shall have one long question carrying 16 marks and as option to the long questions 2 or 4 (Two or Four) short questions carrying 8 or 4(Eight or Four) marks each will be asked.

SEM-II CORE- III- INTRODUCTORY MACROECONOMICS

Full Marks- Sem End Exam-80 marks Internal Exam-20 marks

UNIT I: Basic Concepts

Macro vs. Micro Economics; Why Study Macroeconomics? Limitations of Macroeconomics ; Stock and Flow variables, Equilibrium and Disequilibrium, Partial and General Equilibrium Statics – Comparative Statics and Dynamics ; National Income Concepts – GDP, GNP, NDP and NNP at market price and factor cost; Personal Income and Disposable personal Income; Real and Nominal GDP

UNIT II: Measurement of Macroeconomic Variables

Output, Income and Expenditure Approaches ; Difficulties of Estimating National Income; National Income Identities in a simple 2- sector economy and with government and foreign trade sectors; Circular Flows of Income in 2, 3 and 4-sector; economies; National Income and Economic Welfare ; Green Accounting.

UNIT III: Money

Evolution and Functions of Money, Quantity Theory of Money – Cash Transactions, Cash Balances and Keynesian Approaches, Value of Money and Index Number of Prices

UNIT IV: Inflation, Deflation, Depression and Stagflation

Inflation – Meaning, Causes, Costs and Anti-Inflationary Measures; Classical, Keynesian, Monetarist and Modern Theories of Inflation, Deflation- Meaning, Causes, Costs and Anti-Deflationary Measurers, Depression and Stagflation; Inflation vs. Deflation

UNIT V: Determination of National Income

The Classical Approach - Say’s Law, Theory of Determination of Income and Employment with and without saving and Investment; Basics of Aggregate Demand and Aggregate Supply and Consumption- Saving – Investment Functions, The Keynesian Approach – Basics of Aggregate Demand and Aggregate Supply and Consumption, Saving, Investment Functions; The Principle of Effective Demand; Income Determination in a Simple 2-Sector Model; Changes in Aggregate Demand and Income- The Simple Investment Multiplier; Income Determination in a 3-Sector Model with the Government Sector and Fiscal Multipliers

Each unit shall have one long question carrying 16 marks and as option to the long questions 2 or 4 (Two or Four) short questions carrying 8 or 4(Eight or Four) marks each will be asked.

SEM-II CORE- IV- MATHEMATICAL METHODS FOR ECONOMICS II

Full Marks- Sem End Exam-80 marks Internal Exam-20 marks

UNIT I: Linear models:

Input- Output Model: Basic concepts and structure of Leontief’s open and static Input-Output model; solution for equilibrium output in a three industry model; The closed model

UNIT II:Second and higher order derivatives:

Technique of higher order differentiation; Interpretation of second derivative; Second order derivative and curvature of a function; Concavity and convexity of functions; Points of inflection

UNIT III: Differentials and total derivatives:

Differentials and derivatives; Total differentials; Rules of differentials; Total derivatives; Derivatives of implicit functions

UNIT IV:Single and multivariable optimisation:

Optimum values and extreme values; Relative maximum and minimum; Necessary versus sufficient conditions - First and Second derivative tests; Economic applications thereof, First and second order condition for extremum of multivariable functions; Convex functions and convex sets

UNIT V: Optimisation with Equality Constraints:

Effects of a constraint; Finding stationary value – Lagrange-Multiplier method(Two variable single constraint case only): First and second order condition; The Bordered Hessian determinant.

Each unit shall have one long question carrying 16 marks and as option to the long questions 2 or 4 (Two or Four) short questions carrying 8 or 4(Eight or Four) marks each will be asked.

SEM-III CORE- V- MICROECONOMICS-I

Full Marks- Sem End Exam-80 marks Internal Exam-20 marks

UNIT I: Consumer Theory I

Economic Models: Theoretical Model, Verification of Economic Model, General Feature of Economic Model, Development of Economic Theory of Value, Modern Developments; Preferences and Utility: Axioms of Rational Choice, Utility, Trades and Substitutions, The Mathematics of Indifference Curves, Utility Functions for Specific Preferences, The Many-Good case; Utility Maximization and Choice: The Two-Good Case (Graphical Analysis), The n-Good Case, Indirect Utility Function, The Lump Sum Principle, Expenditure Minimization, Properties of Expenditure Function

UNIT II: Consumer Theory II

Income and Substitution Effects: Demand Functions, Changes in Income, Changes in a Good’s Price, The Individual’s Demand Curve, Compensated (Hicksian) Demand Curves and Functions, Demand Elasticities, Consumer Surplus; Demand Relationships among Goods: The Two-Good Case, Substitutes and Complements, Net (Hicksian) Substitutes and Complements, Substitutability with Many Goods, Composite Commodities, and Home Production, Attributes of Goods and Implicit Prices

UNIT III: Production Theory

Marginal Productivity, Isoquant Maps and the Rate of Technical Substitution, Production with One Variable Input (labour) and with Two-Variable Inputs, Returns to Scale, Four Simple Production Functions (Linear, Fixed Proportions, Cobb-Douglas, CES), Technical Progress

UNIT IV: Cost Functions

Definition of Costs, Cost Functions and its Properties, Shift in Cost Curves, Cost in the Short-Run and Long-Run, Long-Run versus Short-Run Cost Curves, Production with Two Outputs – Economies of Scope

UNIT V: Profit Maximization

The Nature and Behaviour of Firms, Profit Maximization, Marginal Revenue, Short-Run Supply by Price-Taking Firm, Profit Functions and its Properties, Profit Maximization and Input Demand – Single-Input Case and Two-Input Case.

Each unit shall have one long question carrying 16 marks and as option to the long questions 2 or 4 (Two or Four) short questions carrying 8 or 4(Eight or Four) marks each will be asked.

SEM-III CORE- VI- MACRO ECONOMICS-I

Full Marks- Sem End Exam-80 marks Internal Exam-20 marks

UNIT I: Consumption Function

Consumption – Income Relationship, Propensities to Consume and the Fundamental Psychological Law of Consumption; Implications of Keynesian Consumption Function; Factors Influencing Consumption Function; Measures to Raise Consumption Function; Absolute, Relative, Permanent and Life – Cycle Hypotheses

UNIT II: Investment Function

Autonomous and Induced Investment, Residential Investment and Inventory Investment, Determinants of Business Fixed Investment, Decision to Invest and MEC, Accelerator and MEI Theories of Investment.

UNIT III: Demand for and Supply of Money

Demand for Money – Classical, Neoclassical and Keynesian Approaches, The Keynesian Liquidity Trap and its Implications, Supply of Money – Classical and Keynesian Approaches, The Theory of Money Supply Determination and Money Multiplier, Measures of Money Supply in India

UNIT IV: Aggregate Demand and Aggregate Supply

Derivation of Aggregate Demand and Aggregate Supply Curves in the IS-LM Framework; Nature and Shape of IS and LM curves; Interaction of IS and LM curves and Determination of Employment, Output, Prices and Investment; Changes in IS and LM curves and their Implications for Equilibrium

UNIT V: Inflation, Unemployment and Expectations, and Trade Cycles

Inflation – Unemployment Trade off and the Phillips Curve – Short run and Long run Analysis; Adaptive and Rational Expectations; The Policy Ineffectiveness Debate; Meaning and Characteristics of Trade Cycles; Hawtrey’s Monetary Theory, Hayek’s Over-investment Theory and Keynes’ views on Trade Cycles.

Each unit shall have one long question carrying 16 marks and as option to the long questions 2 or 4 (Two or Four) short questions carrying 8 or 4(Eight or Four) marks each will be asked.

SEM-III CORE- VII- STATISTICAL METHODS FOR ECONOMICS

Full Marks- Sem End Exam-80 marks Internal Exam-20 marks

UNIT I: Data Collection and measures of central tendency and dispersion

Basic concepts: population and sample, parameter and statistic; Data Collection: primary and secondary data, methods of collection of primary data; Presentation of Data: frequency distribution; cumulative frequency; graphic and diagrammatic representation of data; Measures of Central Tendency: mean, median, mode, geometric mean, harmonic mean, their relative merits and demerits; Measures of Dispersion: absolute and relative - range, mean deviation, standard deviation, coefficient of variation, quartile deviation, their merits and demerits; Measures of skewness and kurtosis.

UNIT II: Correlation Analysis

Correlation: scatter diagram, sample correlation coefficient - Karl Pearson’s correlation coefficient and its properties, probable error of correlation coefficient, Spearman’s rank correlation coefficient, partial and multiple correlation.

UNIT III: Regression Analysis

Two variable linear regression analysis - estimation of regression lines (Least square method) and regression coefficients - their interpretation and properties, standard error of estimate

UNIT IV: Time Series and Index Number

Time Series: definition and components, measurement of trend- free hand method, methods of semi-average, moving average and method of least squares (equations of first and second degree only), measurement of seasonal component; Index Numbers: Concept, price relative, quantity relative and value relative; Laspeyer’s and Fisher’s index, family budget method, problems in construction and limitations of index numbers, test for ideal index number.

UNIT V: Probability theory

Probability: Basic concepts, addition and multiplication rules, conditional probability; Random variables and their probability distribution; Mathematical expectations; Theoretical Distribution: normal distribution - Properties and uses, problems using area under standard normal curve.

Each unit shall have one long question carrying 16 marks and as option to the long questions 2 or 4 (Two or Four) short questions carrying 8 or 4(Eight or Four) marks each will be asked.

SEM-IV CORE- VIII- MICROECONOMICS- II

Full Marks- Sem End Exam-80 marks Internal Exam-20 marks

.

UNIT I: The Partial Equilibrium Competitive Model

Market Demand, Timing of the Supply Response, Pricing in the Very Short-Run, Short-Run Price Determination, Shifts in Supply and Demand Curves – a Graphical Analysis, Mathematical Model of Market Equilibrium, Long-Run Analysis: Long-Run Equilibrium-Constant Cost Case, Shape of the Long-Run Supply Curve, Long-Run Elasticity of Supply, Comparative Statics An analysis of Long-Run Equilibrium, Producer Surplus in the Long-Run, Economic Efficiency and Welfare Analysis, Price Controls and Shortages, Tax Incidence Analysis

UNIT II: General Equilibrium and Welfare

Perfectly Competitive Price System, A Graphical Model of General Equilibrium with Two Goods, Comparative Statics Analysis, General Equilibrium Modelling and Factor Prices, A Mathematical Model of Exchange, A Mathematical Model of Production and Exchange, Computable General Equilibrium Models

UNIT III: Monopoly

Barriers to Entry, Profit Maximization and Output Choice, Monopoly and resource Allocation, Monopoly, Product Quality and Durability, Price Discrimination, Second Degree Price Discrimination through Price Schedules, Regulation of Monopoly, Dynamic Views of Monopoly

UNIT IV: Imperfect Completion

Short-Run Decisions: Pricing and Output, Bertrand Model, Cournot Model, Capacity Constraints, Product Differentiation, Tacit Collusion, Longer-Run Decisions: Investment, Entry and Exit, Strategic Entry Deterrence, Signaling, How many firms Enter? Innovation

UNIT V: Labour Markets

Allocation of Time, A mathematical Analysis of Labour Supply, Market Supply Curve for Labour, Labour Market equilibrium, Wage variation, Monopsony in the Labour Market, Labour Union.

Each unit shall have one long question carrying 16 marks and as option to the long questions 2 or 4 (Two or Four) short questions carrying 8 or 4(Eight or Four) marks each will be asked.

Sem-IV Full Marks- Sem End Exam-80 marks Internal Exam-20 marks

SEM-IV CORE- IX- MACROECONOMICS- II

Full Marks- Sem End Exam-80 marks Internal Exam-20 marks

UNIT I: Financial Markets and Reforms

Features of Financial Markets, Functions of Financial Markets, Banks and Financial Markets, Adverse Selection and Moral Hazard, Risk and Supply of Credit, The Determination of Banks Asset Portfolio, Financial Repression and Major Financial Sector Reforms in India, Lessons from the Global Financial Crisis and the Policy Response in India

UNIT II: Open Economy Macroeconomics

Balance of payments- Concept, Equilibrium and Disequilibrium, Measures to Correct Disequilibrium, Determination of Foreign Exchange Rate- the PPP Theory and its Implications, Fixed vs. Flexible Exchange Rates, The Short-run open economy Model, the basic Mundell-Fleming Model. International Financial Markets

UNIT III: Modelling Economic Growth

The Basic Harrod- Domar Model, Joan Robinson and the Golden Rule of Capital Accumulation, The Basic Solow Model, Theory of Endogenous Growth – the Rudimentary A-K Model

UNIT IV: Macroeconomic Policy

The Goals of Macroeconomic Policy and of Policy Makers, The Budget and Automatic Fiscal Stabilisers, The Doctrine of Balanced Budget and Keynesian Objections; Concepts of Budget, Revenue and Fiscal Deficits, Fiscal Policy: Objectives and Limits to Discretionary Policy, The Crowding –Out Hypothesis and the Crowding – in Controversy Meaning, Scope and Objectives of Monetary Policy, Instruments of Monetary Policy, the Transmission Mechanism of Monetary Policy, Rules vs. Discretion in Monetary Policy, Implications of Targeting the Interest Rate, Limits to Monetary Policy

UNIT V: Schools of Macroeconomic Thought and the Fundamentals of Macroeconomic Theory and Policy

Classics, Keynes, Monetarists, New Classicals and New Keynesians: (i) Keynes vs. the Classics – Aggregate Demand and Aggregate Supply, Underemployment Equilibrium and Wage Price Flexibility, (ii) Monetarists and Friedman’s Reformulation of Quantity Theory, Fiscal and Monetary Policy: Monetarists vs. Keynesians, (iii) The New Classical View of Macroeconomics and the Keynesian Countercritique, (iv) The New Keynesian Economics with reference to the Basic Features of Real Business Cycle Models, the Sticky Price Model.

Each unit shall have one long question carrying 16 marks and as option to the long questions 2 or 4(Two or Four) short questions carrying 8 or 4(Eight or Four) marks each will be asked.

 SEM-IV CORE- X- PUBLIC ECONOMICS

Full Marks- Sem End Exam-80 marks Internal Exam-20 marks

UNIT I: Introduction to public finance

Public Finance: meaning and scope, distinction between public and private finance; public good verses private good; Principle of maximum social advantage; Market failure and role of government;

UNIT II: Public Expenditure

Meaning, classification, principles, cannons and effects, causes of growth of public expenditure, Wagner’s law of increasing state activities, Peacock-Wiseman hypotheses

UNIT III: Public Revenue

Sources of Public Revenue; Taxation - meaning, cannons and classification of taxes, impact and incidence of taxes, division of tax burden, the benefit and ability to pay approaches, taxable capacity, effects of taxation, characteristics of a good tax system, major trends in tax revenue of central and state governments in India

UNIT III: Public Budget

Public Budget: kinds of budget, economic and functional classification of the budget; Balanced and unbalanced budget; Balanced budget multiplier; Budget as an instrument of economic policy.

UNIT V: Public Debt

Sources, effects, debt burden – Classical, Ricardian and other views, shifting - intergenerational equity, methods of debt redemption, debt management, tax verses debt;

Each unit shall have one long question carrying 16 marks and as option to the long questions 2 or 4 (Two or Four) short questions carrying 8 or 4(Eight or Four) marks each will be asked.

SEM-V CORE- XI- INDIAN ECONOMY-I

Full Marks- Sem End Exam-80 marks Internal Exam-20 marks

UNIT I:Introduction to Indian Economy

British Rule: exploitation and under development in India; features of Indian economy – natural resources, infrastructure, population;

UNIT II: Population and Human Development

Demographic trends and issues; education; health and malnutrition

UNIT III: National Income in India

National income: tends, sectoral composition;

UNIT IV: Economic Planning in India

Economic planning: Planning Commission and its functions, Planning exercises in India, Objectives, Strategies and achievements.

UNIT V: Current Challenges

Poverty: definition and estimate, poverty line, poverty alleviation programs; Inequality: income and regional inequality – causes and corrective measures; Unemployment: concepts, measurement, types, causes and remedies; Environmental challenges: Land, water and air.

Each unit shall have one long question carrying 16 marks and as option to the long questions 2 or 4 (Two or Four) short questions carrying 8 or 4(Eight or Four) marks each will be asked.

Sem-V CORE- XII- DEVELOPMENT ECONOMICS-I

Full Marks- Sem End Exam-80 marks Internal Exam-20 marks

UNIT I: Conceptions of Development

Economic development, Economic growth and development, Factors affecting economic development, Obstacles to economic development, Indicators of economic development - National income, Per capita income; Basic needs approach, PQLI, HDI, GDI, Capital formation and economic development, Vicious circle of poverty, circular causation. Alternative measures of development, documenting the international variation in these measures, comparing development trajectories across nations and within them.

UNIT II: Theories of Economic Development & Growth

Classical theory, Marxian theory of capitalist development, Schumpeterian theory of capitalist development, Harrod-Domar model of steady growth, Neo-Classical growth Model – Solow, Rostow’s stages of economic growth.

UNIT III: Growth Models and Empirics

The endogenous growth models, (Romar& Lucas), Human Capital & Growth. Evidence on the determinants of growth, Patterns of Economic Growth, Geography vs institution Debate.

UNIT IV: Poverty and Inequality: Definitions, Measures and Mechanisms

Understanding Prosperity and Poverty: Geography, Institutions, and the Reversal of Fortune, Measuring Poverty, Inequality axioms; a comparison of commonly used inequality measures; connections between inequality and development; poverty measurement; characteristics of the poor; mechanisms that generate poverty traps and path dependence of growth processes.

UNIT V: Political Institutions and the Functioning of the State

Public Goods and Economic Development, State ownership and regulation, government failures, Corruption and Development, The determinants of democracy; alternative institutional trajectories and their relationship with economic performance; within-country differences in the functioning of state institutions.

Each unit shall have one long question carrying 16 marks and as option to the long questions 2 or 4 (Two or Four) short questions carrying 8 or 4(Eight or Four) marks each will be asked.

SEM-VI Full Marks- Sem End Exam-80 marks Internal Exam-20 marks

SEM- VI CORE- XIII- INDIAN ECONOMY-II

Full Marks- Sem End Exam-80 marks Internal Exam-20 marks

Model I: Agricultural Development in India

Indian Agriculture: nature, importance, trends in agricultural production and productivity, factors determining production, land reforms, new agricultural strategies and green revolution, rural credit; Agricultural marketing and warehousing.

UNIT II: Industrial Development in India

Trends in industrial output and productivities; Industrial Policies of 1948, 1956, 1977 and 1991; Industrial Licensing Policies – MRTP Act, FERA and FEMA; Growth and problems of SSIs, Industrial sickness; Industrial finance; Industrial labour

UNIT III: Tertiary Sector and HRD

Tertiary Sector: growth and contribution of service sector to GDP of India, share of services in employment; Human development – concept, evolution, measurement; HRD: indication, importance, education in India, Indian educational policy; Health and Nutrition.

UNIT IV: External Sector

Foreign Trade: role, composition and direction of India’s foreign trade, trends of export and import in India, export promotion verses import substitution; Balance of Payments of India; India’s Trade Policies; Foreign Capital – FDI, Aid and MNCs.

Each unit shall have one long question carrying 16 marks and as option to the long questions 2 or 4 (Two or Four) short questions carrying 8 or 4(Eight or Four) marks each will be asked.

SEM- VI CORE- XIV- DEVELOPMENT ECONOMICS-II

Full Marks- Sem End Exam-80 marks Internal Exam-20 marks

UNIT I: Demography and Development

Demographic concepts; birth and death rates, age structure, fertility and mortality; demographic transitions during the process of development; gender bias in preferences and outcomes and evidence on unequal treatment within households; connections between income, mortality, fertility choices and human capital accumulation; migration.

UNIT II: Land, Labor and Credit Markets

The Role of Agriculture in Development, The distribution of land ownership; land reform and its effects on productivity; contractual relationships between tenants and landlords; land acquisition; nutrition and labour productivity; informational problems and credit contracts; microfinance; inter-linkages between rural factor markets. Credit, Intermediation, and Poverty Reduction, Risk faced by poor.

UNIT III: Individuals, Communities and Collective Outcomes

Individual behavior in social environments, multiple social equilibria; governance in organizations and in communities; individual responses to organizational inefficiency.

UNIT IV: Environment and Sustainable Development

Defining sustainability for renewable resources; a brief history of environmental change; common-pool resources; environmental externalities and state regulation of the environment; economic activity and climate change.

UNIT V: Globalization

Globalization in historical perspective; the economics and politics of multilateral agreements; trade, production patterns and world inequality; financial instability in a globalized world, Political Economy of Foreign Aid & Development.

Each unit shall have one long question carrying 16 marks and as option to the long questions 2 or 4 (Two or Four) short questions carrying 8 or 4(Eight or Four) marks each will be asked.

SEM-III GENERIC ELECTIVE-1.INDIAN ECONOMY-I

Full Marks- Sem End Exam-80 marks Internal Exam-20 marks

UNIT I: Introduction to Indian Economy

Colonialism & British Rule: Exploitation and under-development in India; Basic features of India Economy; Indian Economy as a developing economy; Demographic trends in India -Size and growth of population, Occupational structure, Sex composition, Age structure and demographic dividend; Causes of population growth and population policy.

UNIT II: Indian Agriculture

Role of agriculture in Indian Economy; Cause of low productivity, Green Revolution and

Land Reforms, Agricultural Finance-Sources and Problems; Agricultural Marketing in India.

UNIT III: Industrial Development in India

Role of Industrialisations in Indian Economy; Small Scale & Cottage Industries: Meaning,

Role, Problems and Remedies; Industrial Policies of 1948,1956,1977 and1991; Problems of Industrial Development in India; Industrial Sickness.

UNIT IV: Service Sector in India

Growth & Contribution to GDP; Composition and relative importance of service sector; Factors determining growth of the sector; ICT and IT – Spread and Policy; Sustainability of services led growth.

UNIT V: Current Challenges facing Indian Economy

I- Unemployment – Meaning; Important employment Generation programmes, MGNREGS.

II-Inequality in income distribution-Causes thereof; Govt. policy to check its growth

Each unit shall have one long question carrying 16 marks and as option to the long questions 2 or 4 (Two or Four) short questions carrying 8 or 4(Eight or Four) marks each will be asked.

SEM-IV GENERIC ELECTIVE-II INDIAN ECONOMY – II

Full Marks- Sem End Exam-80 marks Internal Exam-20 marks

UNIT I: External Sector in India

Trends, Composition & Direction in exports from and imports of India; Problems of Balance of Payment: Causes of deficit in BoP & measures to correct it; Trade Policy- Export Promotion Vs Import Substitution; Foreign Trade Policy of India; WTO and India

UNIT-II: Financial Markets in India

Commercial Banking in India- Nationalisation of Banks; Lead bank scheme and branch expansion; RBI - Functions, Monetary Policy; Development Banking- IFCI,IDBI, SIDBI and NABARD

UNIT-III: Indian Public Finance

Public Expenditure-Growth and Composition, Causes of Growth of Public Expenditure in India: Tax Revenue of Central and State Governments; Concept of VAT; Deficit Financing in India-Revenue, Budget, Fiscal and Primary Deficits; Purpose and Effects of Deficit Financing; India’s Fiscal Policy-Objectives.

UNIT-IV: Economic Reforms, Globalization in India, Foreign Capital and MNCs

Genesis of Reforms, Macroeconomic Stabilisation, Structural Reforms, Appraisal Globalisation and its impact on the Indian Economy.

Foreign Capital-Need, Components

MNCs – Reasons for Growth and Appraisal

UNIT-V: Current Challenges Facing Indian Economy

Inflation – Causes, Consequences and Anti-inflationary Policy

Poverty – Poverty line and Estimates, Major Poverty Alleviation Programmes

Environmental Degradation – Growth and Environment; Population Growth and

Environment; Environment Policy.

Each unit shall have one long question carrying 16 marks and as option to the long questions 2 or 4 (Two or Four) short questions carrying 8 or 4(Eight or Four) marks each will be asked.

DSE SEM-V

DSE-I MONEY AND FINANCIAL MARKETS

DSE-II BASIC ECONOMETICS

SEM-VI

DSE-III INTERNATIONAL ECONOMICS

DSE-IV PROJECT

SEM-IV

AECC-II-SKILL BASED FINANCIAL ECONOMICS